iBank, Costa Mesa, California

iBank Goes Paperless

iBank is a small, private company that has been paperless since 1999.

One of iBank’s primary business goals is to help reduce the usage of paper products. iBank helps other businesses obtain funding, equipment leases and other business services online with an application process that goes to hundreds of lenders, insurers, coaches and consultants online.

What Actions Did iBank Take to Cut Waste?
By doing everything online, there is no need to use paper in the form of long documents that are physically mailed. This reduces paper usage because both the paper application, as well as the postage necessary to deliver the applications is eliminated.

In addition, within the office they make every attempt to be a paperless office and reduce their carbon footprint. The employee manuals and documentation are all run on an intranet website eliminating the need to print large booklets. Company documents are e-mailed rather than printed, and company-wide meetings make use of projectors using computers rather than printing sales reports.

iBank Database Administrator

“Greening your business not only helps the environment, it is also just a sound business practice.”

-Ken Phibbs
iBank Database Administrator

Business Snapshot
iBank.com is America's largest online small business development center and connects small businesses to a nationwide network without using paper resources.

Actions to Cut Waste & Buy Green
- Paperless company
- Press kits are on compact discs
- Business applications done online
- Online employee manuals
- Company documents are e-mailed
- Recycle or donate old equipment
- Compact fluorescent lighting in office
- Recycles bottles and cans
- Company logo printed on biodegradable paper

Snapshot of Office Paper Disposal in California

Discarded office paper, that could have been recycled, represents 10% of the paper disposed of in California, amounting to approximately 785,147 tons, with over 58% from commercial sources. This data is from the California Integrated Waste Management Board (2003).
What Actions Does iBank Take to Recycle Old Equipment?
iBank employees make sure that old or obsolete computer equipment is never wasted. If equipment reaches the end of its life cycle, every attempt is made to donate equipment to local schools and charitable organizations. If the equipment is too old to be useful, it is disposed of using a certified hazardous waste collection company so that computers and monitors do not end up in landfills.

What Actions Did iBank Take to Be More Energy Efficient?
All of the iBank office’s internal lighting is supplied by compact fluorescent light bulbs. Additionally, iBank recycles bottles and cans using a local recycling program. Everything that can be reused is, and anything that can’t be re-used is recycled if possible.

What Actions Did iBank Take to Conserve Resources?
iBank believes in preserving the environment by completely removing any paperwork that is involved in the loan process. In keeping with this philosophy, their new press kits will be on CD and will include the company logo on biodegradable paper that includes seeds which can be easily planted anywhere.

iBank believes that companies worldwide must lead the fight for a greener, healthier world and must start today!

Contact Information
Tom Markel, Owner
iBank
tmarkel@ibank.com
Phone: (877) 999-6465
www.ibank.com

Tom Markel, CEO of iBank.com and Credentrust Software, believes companies around the world must take action to ‘green’ their businesses and save the planet.

Tom Markel, (black jacket), at the annual Association of Small Business Development Centers (ASBDC) conference in Chicago.